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## Summary of Consolidated Financial Results for the First Quarter of FY2008 (Unaudited)

(January 1, 2008 - March 31, 2008)

May 13, 2008

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### 1. Financial Results for the First Quarter of FY2008 (January 1, 2008 - March 31, 2008)

#### (1) Consolidated income statement summary (All of the amounts in this report are rounded down to the nearest million yen.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First Quarter of FY2008	55,586	15.9	8,788	28.8	7,891	11.0	5,349	14.7
First Quarter of FY2007	47,947	21.4	6,824	28.7	7,107	47.2	4,664	29.4
FY2007	211,767		31,336		30,263		19,894	

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
First Quarter of FY2008	55.74	—
First Quarter of FY2007	48.09	—
FY2007	205.96	—

#### (2) Consolidated balance sheet summary

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
First Quarter of FY2008	199,430	167,625	83.6	1,737.41
First Quarter of FY2007	188,114	161,687	85.5	1,658.61
FY2007	205,183	167,260	81.1	1,733.30

#### (3) Consolidated cash flow statement summary

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
First Quarter of FY2008	(554)	(3,423)	(1,320)	46,385
First Quarter of FY2007	2,859	(2,336)	(491)	36,860
FY2007	29,369	(9,908)	(3,107)	52,691

### 2. Dividend Summary

	Dividend per Share		
	Interim	Year-end	Total
	Yen	Yen	Yen
FY2007	20.50	20.50	41.00
FY2008 (forecast)	20.50	20.50	41.00

Note) The Company has not declared dividends with a first quarter date of record.  
There has been no change to the forecasted dividend announced on February 12, 2008.

### 3. Forecast of Financial Performance for FY2008 (January 1, 2008 - December 31, 2008)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half of FY2008	113,000	13.2	17,500	22.2	17,500	21.2	12,000	18.7	125.04
FY2008	225,000	6.2	35,000	11.7	35,000	15.7	24,000	20.6	250.08

Note) There has been no change to the forecasted financial performance announced on February 12, 2008.

4. Others

(1) Change in specified subsidiaries due to change in scope of consolidation: None

No company was newly included. No company was excluded.

(2) Adoption of the simplified method: Yes

(3) Changes in accounting method from the most recent consolidated financial year: None

Note) For details, please see "4. Others" of "Qualitative Information and Financial Statements" on page 4.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements to differ materially from those anticipated in these statements. These factors include changes in economic conditions, trends in major markets, or currency exchange rates. Shimano Inc. accepts no liability whatsoever for any direct or consequential loss arising from any use of this report.

# 1 Qualitative Information and Financial Statements

## 1. Consolidated Results of Operations

During the first quarter of the fiscal year ending December 31, 2008, consolidated net sales amounted to 55,586 million yen, a 15.9% increase compared with the figure for the same period of the previous year, ordinary income was 7,891 million yen, having risen 11.0%, and net income was 5,349 million yen, 14.7% higher.

### Segment Overview

#### *Bicycle Components*

Reflecting the growing interest in health and the environment worldwide, the values represented by bicycles have been recognized anew and demand for bicycles has been rising, spurring increased sales.

While sales of medium- and high-grade components for mountain bikes and road bikes grew in Europe, sales of components for medium-grade models rose in other markets.

As a result, sales for this segment soared 21.9% compared with the same period of the previous year to 43,273 million yen and operating income jumped 30.0% to 8,343 million yen.

#### *Fishing Tackle*

In the Japanese market, new products, notably the “Metanium Mg DC Series” of double reels and the “Ayu Rod Limited SP Series” of rods for ayu (sweetfish) as well as fishing wear, including footwear, were well received and sales were virtually unchanged from the high sales recorded in the same period of the previous year.

Overseas sales were on par with the same period of the previous year, centering on the U.S., European and Asian markets.

As a result, sales for this segment were 11,439 million yen, down 1.2% compared with the same period of the previous year, and operating income was 449 million yen, an increase of 1.9%.

#### *Others*

In the cold-forged products business, sales increased favorably as order-taking from customers in the automotive industry continued to be brisk.

As a result, sales from other businesses were 872 million yen, an increase of 1.5% compared with the same period of the previous year, and the operating loss was 4 million yen, compared with an operating loss of 33 million yen recorded in the same period of the previous year.

## 2. Consolidated Financial Position

### Financial Position

Total assets at the end of the first quarter of fiscal 2008 were 199,430 million yen, an increase of 11,316 million yen compared with the figure at the end of the same period of the previous year, owing to a 9,184 million yen increase in cash and time deposits in line with increased sales. Total liabilities were 31,804 million yen, an increase of 5,378 million yen compared with the figure at the end of the same period of the previous year, and net assets amounted to 167,625 million yen.

## Cash Flows

Net cash used in operating activities amounted to 554 million yen, whereas net cash provided by operating activities amounted to 2,859 million yen in the same period of the previous year. Cash was mainly provided by net income before income taxes and minority interest amounting to 7,891 million yen and depreciation and amortization amounting to 2,282 million yen. Cash was mainly used for income tax payments amounting to 7,634 million yen and an increase in inventories of 3,116 million yen.

Net cash used in investing activities was 3,423 million yen, whereas net cash used in investing activities amounted to 2,336 million yen in the same period of the previous year. Cash was mainly used for acquisition of property, plant and equipment and intangible assets amounting to 2,293 million yen and purchases of investment securities of 800 million yen.

Net cash used in financing activities amounted to 1,320 million yen, whereas net cash used in financing activities amounted to 491 million yen in the same period of the previous year. Cash was mainly used for cash dividends to shareholders of 1,963 million yen.

As a result, cash and cash equivalents at the end of the period were 46,385 million yen.

### 3. Forecasts for the Fiscal Year ending December 2008

There has been no change to the forecasted of financial performance announced on February 12, 2008.

However, changes have been made to sales forecasts by segment. Forecasted sales of bicycles for the first half and for the full year have been increased by 2,000 million yen and forecasted sales of fishing tackle have been decreased by the same amount. As a result, first half sales forecasts for bicycles and fishing tackle is now 86,000 million yen and 25,200 million yen, respectively.

Fiscal 2008 sales forecast for bicycles and fishing tackle is now 170,500 million yen and 51,000 million yen, respectively.

### 4. Others

(1) Change in specified subsidiaries due to change in scope of consolidation:

None

(2) Adoption of the simplified method:

The simplified method was used to record the liability for employees' retirement benefits.

(3) Changes in accounting method from the most recent consolidated financial year:

None

**Consolidated Balance Sheets**

(Millions of yen)

Accounts	Periods	First quarter of	First quarter of	Difference		FY2007
		FY2007	FY2008			
		As of Mar. 31, 2007	As of Mar. 31, 2008	Amount	Ratio	As of Dec. 31, 2007
		Amount	Amount	Amount	Ratio	Amount
(Assets)					%	
I Current assets						
1	Cash and time deposits	¥40,124	¥49,309	¥9,184		¥55,851
2	Notes and accounts receivable-trade	29,209	30,691	1,482		31,030
3	Inventories	39,792	42,646	2,853		40,184
4	Deferred income taxes	2,572	4,428	1,856		5,122
5	Others	3,057	2,375	(681)		2,202
6	Allowance for doubtful receivables	(327)	(431)	(104)		(439)
	Total current assets	114,429	129,020	14,591	12.8	133,953
II Fixed assets						
1 Property, plant and equipment						
1)	Buildings and structures	18,145	18,338	193		18,548
2)	Machinery and vehicles	10,159	10,502	342		10,772
3)	Land	11,622	11,580	(41)		11,563
4)	Construction in progress	2,027	1,016	(1,011)		846
5)	Others	3,430	4,230	799		4,054
	Total property, plant and equipment	45,386	45,668	281	0.6	45,785
2 Intangible assets						
1)	Software	4,253	6,077	1,823		6,458
2)	Construction in progress	2,765	77	(2,688)		36
3)	Others	792	1,205	413		1,094
	Total intangible assets	7,812	7,360	(451)	(5.8)	7,590
3 Investments and other assets						
1)	Investment securities	18,603	13,032	(5,571)		14,666
2)	Long-term loans receivable	3	50	46		118
3)	Deferred income taxes	88	2,260	2,172		1,293
4)	Others	2,260	2,694	433		2,408
5)	Allowance for doubtful receivables	(469)	(656)	(186)		(632)
	Total investments and other assets	20,486	17,381	(3,104)	(15.2)	17,854
	Total fixed assets	73,684	70,409	(3,274)	(4.4)	71,230
	Total assets	¥188,114	¥199,430	¥11,316	6.0	¥205,183

(Millions of yen)

Accounts \ Periods	First quarter of FY2007	First quarter of FY2008	Difference		FY2007
	As of Mar. 31, 2007	As of Mar. 31, 2008			As of Dec. 31, 2007
	Amount	Amount	Amount	Ratio	Amount
(Liabilities)					
I Current liabilities					
1 Notes and accounts payable-trade	¥7,304	¥8,475	¥1,171		¥8,956
2 Short-term loans payable	2,172	3,881	1,708		3,495
3 Income taxes payable	3,185	2,597	(587)		8,443
4 Deferred income taxes	649	560	(89)		796
5 Accrued bonuses to employees	1,091	1,381	290		853
6 Accrued bonuses to officers	27	32	5		128
7 Others	9,526	10,351	824		10,584
Total current liabilities	23,956	27,280	3,323	13.9	33,259
II Long-term liabilities					
1 Long-term debt	—	1,924	1,924		2,098
2 Deferred income taxes	320	0	(320)		2
3 Employees' retirement benefits	1,120	1,491	370		1,489
4 Officers' retirement benefits	1,028	1,081	53		1,062
5 Others	—	27	27		10
Total long-term liabilities	2,469	4,524	2,054	83.2	4,663
Total liabilities	26,426	31,804	5,378	20.4	37,922
(Net assets )					
I Shareholders' equity					
1 Common stock	35,613	35,613	—		35,613
2 Capital surplus	5,822	5,822	(0)		5,822
3 Retained earnings	109,430	120,131	10,700		116,748
4 Treasury stock	(2,129)	(98)	2,030		(96)
Total shareholders' equity	148,736	161,468	12,731	8.6	158,088
II Valuation and translation adjustments					
1 Unrealized gain (loss) on other securities	4,515	230	(4,285)		1,641
2 Foreign currency translation adjustments	7,614	5,040	(2,573)		6,615
Total valuation and translation adjustments	12,130	5,270	(6,859)	(56.6)	8,257
III Minority interest	820	887	66	8.1	914
Total net assets	161,687	167,625	5,938	3.7	167,260
Total liabilities and net assets	¥188,114	¥199,430	¥11,316	6.0	¥205,183

**Consolidated Statements of Income**

(Millions of yen)

Accounts	Periods	First quarter of FY2007	First quarter of FY2008	Difference		FY2007
		Jan. 1, 2007 to Mar. 31, 2007	Jan. 1, 2008 to Mar. 31, 2008			Jan. 1, 2007 to Dec. 31, 2007
		Amount	Amount	Amount	Ratio	Amount
					%	
I	Net sales	¥47,947	¥55,586	¥7,638	15.9	¥211,767
II	Cost of sales	31,450	36,183	4,732	15.0	138,738
	Gross profit	16,497	19,403	2,905	17.6	73,028
III	Selling, general and administrative expenses	9,672	10,614	941	9.7	41,691
	Operating income	6,824	8,788	1,964	28.8	31,336
IV	Non-operating income	676	510	(166)	(24.6)	2,432
	1 Interest and dividend income	547	422	(125)		2,000
	2 Others	129	87	(41)		432
V	Non-operating expenses	393	1,407	1,013	257.4	3,505
	1 Interest expense	107	136	29		537
	2 Others	286	1,271	984		2,968
	Ordinary income	7,107	7,891	783	11.0	30,263
VI	Extraordinary gains	373	—	(373)	(100.0)	638
	1 Gain on sales of investment securities	373	—	(373)		638
	Net income before income taxes and minority interest	7,481	7,891	410	5.5	30,901
	Income tax-current	3,362	2,019	(1,342)	(39.9)	13,357
	Income tax-deferred	(588)	483	1,071	(182.2)	(2,543)
	Minority interest in net income (loss)	42	38	(3)	(9.0)	194
	Net income	¥4,664	¥5,349	¥685	14.7	¥19,894

## Consolidated Statements of Shareholders' Equity

First quarter of FY2007 (January 1, 2007 to March 31, 2007)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of December 31, 2006	¥35,613	¥5,822	¥106,463	(¥2,125)	¥145,773
Changes of items during the period					
Distribution of surplus			(1,697)		(1,697)
Net income			4,664		4,664
Acquisition of treasury stock				(4)	(4)
Retirement of treasury stock		0		0	0
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	0	2,967	(3)	2,963
Balance as of March 31, 2007	¥35,613	¥5,822	¥109,430	(¥2,129)	¥148,736

	Valuation and translation adjustments			Minority interest	Total Net assets
	Unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of December 31, 2006	¥5,224	¥5,205	¥10,429	¥769	¥156,972
Changes of items during the period					
Distribution of surplus			—		(1,697)
Net income			—		4,664
Acquisition of treasury stock			—		(4)
Retirement of treasury stock			—		0
Net changes of items other than shareholders' equity	(708)	2,408	1,700	51	1,751
Total changes of items during the period	(708)	2,408	1,700	51	4,715
Balance as of March 31, 2007	¥4,515	¥7,614	¥12,130	¥820	¥161,687

First quarter of FY2008 (January 1, 2008 to March 31, 2008)

(Millions of yen)

	Shareholders' Equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of December 31, 2007	¥35,613	¥5,822	¥116,748	(¥96)	¥158,088
Changes of items during the period					
Distribution of surplus			(1,967)		(1,967)
Net income			5,349		5,349
Acquisition of treasury stock				(2)	(2)
Retirement of treasury stock		0		0	0
Net changes of items other than shareholders' equity					
Total changes of items during the period	—	0	3,382	(2)	3,379
Balance as of March 31, 2008	¥35,613	¥5,822	¥120,131	(¥98)	¥161,468

	Valuation and translation adjustments			Minority interest	Total Net assets
	Unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of December 31, 2007	¥1,641	¥6,615	¥8,257	¥914	¥167,260
Changes of items during the period					
Distribution of surplus			—		(1,967)
Net income			—		5,349
Acquisition of treasury stock			—		(2)
Retirement of treasury stock			—		0
Net changes of items other than shareholders' equity	(1,411)	(1,575)	(2,986)	(27)	(3,014)
Total changes of items during the period	(1,411)	(1,575)	(2,986)	(27)	365
Balance as of March 31, 2008	¥230	¥5,040	¥5,270	¥887	¥167,625

FY2007 (January 1, 2007 to December 31, 2007)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance as of December 31, 2006	¥35,613	¥5,822	¥106,463	(¥2,125)	¥145,773
Changes of items during the year					
Distribution of surplus			(3,683)		(3,683)
Net income			19,894		19,894
Acquisition of treasury stock				(3,816)	(3,816)
Retirement of treasury stock		(0)	(5,844)	5,845	0
Inclusion of newly consolidated subsidiaries			(80)		(80)
Net changes of items other than shareholders' equity					
Total changes of items during the year	—	(0)	10,285	2,029	12,315
Balance as of December 31, 2007	¥35,613	¥5,822	¥116,748	(¥96)	¥158,088

	Valuation and translation adjustments			Minority interest	Total net assets
	Unrealized gain (loss) on other securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance as of December 31, 2006	¥5,224	¥5,205	¥10,429	¥769	¥156,972
Changes of items during the year					
Distribution of surplus			—		(3,683)
Net income			—		19,894
Acquisition of treasury stock			—		(3,816)
Retirement of treasury stock			—		0
Inclusion of newly consolidated subsidiaries					(80)
Net changes of items other than shareholders' equity	(3,582)	1,410	(2,172)	145	(2,027)
Total changes of items during the year	(3,582)	1,410	(2,172)	145	10,287
Balance as of December 31, 2007	¥1,641	¥6,615	¥8,257	¥914	¥167,260

**Consolidated Statements of Cash Flows**

(Millions of yen)

Accounts	Periods	First quarter of FY2007	First quarter of FY2008	FY2007
		Jan. 1, 2007 to Mar. 31, 2007	Jan. 1, 2008 to Mar. 31, 2008	Jan. 1, 2007 to Dec. 31, 2007
		Amount	Amount	Amount
<b>I Cash flows from operating activities:</b>				
Income before income taxes and minority interest		¥7,481	¥7,891	¥30,901
Depreciation and amortization		1,902	2,282	8,232
Loss on impairment		—	—	49
Allowance for doubtful receivables		(27)	26	240
Employees' retirement benefits		(145)	2	223
Officers' retirement benefits		44	19	78
Loss on sales/revaluation of investment securities		(385)	(1)	(649)
Loss on revaluation of golf membership		—	8	—
Interest and dividend income		(547)	(422)	(2,000)
Interest expense		107	136	537
Gain on sale/disposal of fixed assets		20	13	122
Notes and accounts receivable		(2,546)	(371)	(4,386)
Inventories		(2,527)	(3,116)	(2,790)
Notes and accounts payable		(251)	(240)	1,154
Accrued sales rebates		(282)	(304)	55
Others, net		1,971	880	3,088
Subtotal		4,813	6,803	34,858
Interest and dividend income received		455	366	2,090
Interest expense paid		(112)	(88)	(536)
Income taxes paid		(2,296)	(7,634)	(7,042)
Net cash provided by (used in) operating activities		<b>2,859</b>	<b>(554)</b>	<b>29,369</b>
<b>II Cash flows from investing activities:</b>				
Purchase of time deposits		(3,264)	(2,923)	(3,159)
Proceeds from maturities of time deposits		2,852	3,120	2,796
Acquisition of property, plant and equipment		(1,614)	(2,143)	(6,693)
Acquisition of intangible assets		(903)	(149)	(1,695)
Purchase of investment securities		(16)	(800)	(1,115)
Proceeds from sales of investment securities		558	9	851
Payments for acquisition of newly consolidated subsidiaries		—	(388)	(872)
Proceeds from collections of loans		3	76	(68)
Others, net		47	(224)	48
Net cash used in investing activities		<b>(2,336)</b>	<b>(3,423)</b>	<b>(9,908)</b>
<b>III Cash flows from financing activities:</b>				
Short-term bank loans		1,217	668	2,368
Proceeds from long-term debt		—	—	2,093
Repayment of long term debt		(7)	—	(24)
Acquisition of treasury stock		(4)	(2)	(3,816)
Gain on retirement of treasury stock		0	0	0
Cash dividends to shareholders		(1,697)	(1,963)	(3,686)
Cash dividends to minority shareholders		—	(22)	(42)
Net cash used in financing activities		<b>(491)</b>	<b>(1,320)</b>	<b>(3,107)</b>
<b>IV Effect of exchange rate changes on cash and cash equivalents</b>		770	(1,009)	280
<b>V Net increase (decrease) in cash and cash equivalents</b>		803	(6,306)	16,634
<b>VI Cash and cash equivalents at beginning of the period/year</b>		<b>36,057</b>	<b>52,691</b>	<b>36,057</b>
<b>VII Cash and cash equivalents at end of the period/year</b>		<b>¥36,860</b>	<b>¥46,385</b>	<b>¥52,691</b>

## Segment Information

### (1) Segment by Industry

First quarter of FY2007 (Jan. 1, 2007 - Mar. 31, 2007)

(Millions of yen)

	Bicycle Components	Fishing Tackle	Others	Total	Corporate/ Elimination	Consolidated
Net sales						
1) Third parties	35,506	11,581	859	47,947	—	47,947
2) Inter-segment	—	—	—	—	( —)	—
Total	35,506	11,581	859	47,947	( —)	47,947
Operating expenses	29,089	11,139	893	41,122	( —)	41,122
Operating income (loss)	6,416	441	(33)	6,824	( —)	6,824

First quarter of FY2008 (Jan. 1, 2008 - Mar. 31, 2008)

(Millions of yen)

	Bicycle Components	Fishing Tackle	Others	Total	Corporate/ Elimination	Consolidated
Net sales						
1) Third parties	43,273	11,439	872	55,586	—	55,586
2) Inter-segment	—	—	—	—	( —)	—
Total	43,273	11,439	872	55,586	( —)	55,586
Operating expenses	34,930	10,989	877	46,797	( —)	46,797
Operating income (loss)	8,343	449	(4)	8,788	( —)	8,788

FY2007 (Jan. 1, 2007 - Dec. 31, 2007)

(Millions of yen)

	Bicycle Components	Fishing Tackle	Others	Total	Corporate/ Elimination	Consolidated
Net sales						
1) Third parties	157,839	50,376	3,551	211,767	—	211,767
2) Inter-segment	—	—	—	—	( —)	—
Total	157,839	50,376	3,551	211,767	( —)	211,767
Operating expenses	130,283	46,576	3,570	180,430	( —)	180,430
Operating income (loss)	27,556	3,799	(18)	31,336	( —)	31,336

Notes: 1. Industrial segments are determined in the light of the intended use of the Company's products.

2. Representative products of each industrial segment:

Bicycle components - Freewheels, front gears, derailleurs and brakes, etc.

Fishing tackle - Reels and rods, etc.

Others - Cold-forged products and snowboard equipment, etc.

## (2) Segment by Geography

First quarter of FY2007 (Jan. 1, 2007 - Mar. 31, 2007)

(Millions of yen)

	Japan	North America	Europe	Asia	Others	Total	Corporate/ Elimination	Consolidated
Net sales								
1) Third parties	32,071	4,477	6,122	4,903	373	47,947	—	47,947
2) Inter-segment	7,249	50	754	15,344	1	23,400	(23,400)	—
Total	39,321	4,528	6,877	20,247	374	71,348	(23,400)	47,947
Operating expenses	36,182	4,359	6,308	17,369	303	64,523	(23,400)	41,122
Operating income	3,138	168	569	2,878	70	6,824	—	6,824

First quarter of FY2008 (Jan. 1, 2008 - Mar. 31, 2008)

(Millions of yen)

	Japan	North America	Europe	Asia	Others	Total	Corporate/ Elimination	Consolidated
Net sales								
1) Third parties	39,027	4,031	6,607	5,550	369	55,586	—	55,586
2) Inter-segment	7,393	165	1,005	19,031	0	27,596	(27,596)	—
Total	46,420	4,196	7,613	24,582	369	83,182	(27,596)	55,586
Operating expenses	41,981	4,072	6,870	21,165	303	74,393	(27,596)	46,797
Operating income	4,438	123	742	3,417	66	8,788	—	8,788

FY2007 (Jan. 1, 2007 - Dec. 31, 2007)

(Millions of yen)

	Japan	North America	Europe	Asia	Others	Total	Corporate/ Elimination	Consolidated
Net sales								
1) Third parties	143,336	21,532	29,092	16,402	1,403	211,767	—	211,767
2) Inter-segment	27,654	261	2,863	61,954	2	92,737	(92,737)	—
Total	170,991	21,794	31,955	78,357	1,405	304,504	(92,737)	211,767
Operating expenses	154,658	20,499	28,930	67,887	1,192	273,168	(92,737)	180,430
Operating income	16,332	1,295	3,024	10,469	213	31,336	—	31,336

Notes: 1. Countries and regions are classified according to geographical proximity.

2. Countries and regions outside Japan are classified into the following geographical areas:

North America - U.S.A. and Canada

Europe - Netherlands, Germany, United Kingdom, Italy, Belgium, France, Czech Republic, Sweden, Norway,  
Finland and Russia

Asia - Singapore, Malaysia, China, Taiwan and Indonesia

Others - Australia